

Kaslo and District Community Forest Society

Comparative Income Statement

	Actual 01/01/2018 to 05/31/2018	Budget 01/01/2018 to 05/31/2018	Difference
REVENUE			
Logging & Silviculture			
Logging Income	150,000.00	0.00	150,000.00
Interest on Logging accounts	1,100.16	1,000.00	100.16
Logging Income - Net	151,100.16	1,000.00	150,100.16
Interest on Silviculture accounts	1,134.46	1,000.00	134.46
Silviculture Income - Net	1,134.46	1,000.00	134.46
Net Logging & Silviculture	152,234.62	2,000.00	150,234.62
Other Revenue			
Memberships	410.00	0.00	410.00
Gain on Investments	5,547.51	0.00	5,547.51
Interest Revenue	19.94	0.00	19.94
Miscellaneous Revenue	968.07	0.00	968.07
Total Other Revenue	6,945.52	0.00	6,945.52
TOTAL REVENUE	159,180.14	2,000.00	157,180.14
EXPENSE			
Operational Expense			
Management Payroll	25,622.50	25,000.00	622.50
LiDar	0.00	2,500.00	-2,500.00
GIS	2,620.00	3,000.00	-380.00
Timber Development	33,302.62	9,375.00	23,927.62
Road Building	0.00	24,666.67	-24,666.67
Road Network Annual Maintenance	19,630.00	3,750.00	15,880.00
Logging - Net	81,175.12	68,291.67	12,883.45
Silviculture - Seedlings & Seeds	39,394.37	43,750.00	-4,355.63
Silviculture - Surveys & Reporting	1,035.00	3,910.00	-2,875.00
Silviculture - Contracts & Planting	33,906.10	31,250.00	2,656.10
Silviculture - GIS	0.00	1,500.00	-1,500.00
Silviculture - Brushing & Burning	0.00	9,300.00	-9,300.00
Silviculture - Other	0.00	5,000.00	-5,000.00
Silviculture - Net	74,335.47	94,710.00	-20,374.53
Grant Expenses	495.00	0.00	495.00
Total Operational Expense	156,005.59	163,001.67	-6,996.08
General & Administrative Expenses			
Accounting & Bookkeeping	7,389.00	7,583.34	-194.34
Public Relations & Network	3,096.51	2,083.30	1,013.21
Bursaries, Donations, Outreach	4,130.00	4,000.00	130.00
Business Fees & Licenses	1,697.28	40.00	1,657.28
Annual Licence - MOF	9,250.00	9,250.00	0.00
Insurance	2,100.00	1,950.00	150.00
Interest & Bank Charges ▲	2.00	0.00	2.00
Legal	2,177.73	3,000.00	-822.27
Office Expenses ▲	966.80	1,250.00	-283.20
Office Restructuring	18,946.78	24,000.00	-5,053.22
Rent ▲	505.60	0.00	505.60
Society Management Expenses	19,405.00	19,588.00	-183.00
Telephone ▲	36.77	0.00	36.77
Total General & Admin. Expenses	69,703.47	72,744.64	-3,041.17
TOTAL EXPENSE	225,709.06	235,746.31	-10,037.25
NET INCOME	-66,528.92	-233,746.31	167,217.39

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▲ ALL OF THESE ACCOUNTS ARE CONSOLIDATED ON THE BUDGET STATEMENTS UNDER "OFFICE EXPENSES".