

Kaslo and District Community Forest Society

Comparative Income Statement

	Actual 01/01/2018 to 08/02/2018	Budget 01/01/2018 to 07/31/2018	Difference
REVENUE			
Logging & Silviculture			
Logging Income	304,021.08	696,666.66	-392,645.58
Interest on Logging accounts	1,733.60	1,400.00	333.60
Operational Reserve	40,907.75	153,146.00	-112,238.25
Logging Income - Net	346,662.43	851,212.66	-504,550.23
Silviculture Reserve	40,907.75	91,000.00	-50,092.25
Silviculture Deficit Paydown	11,689.00	24,422.66	-12,733.66
Interest on Silviculture accounts	1,593.25	1,400.00	193.25
Silviculture Income - Net	54,190.00	116,822.66	-62,632.66
Net Logging & Silviculture	400,852.43	968,035.32	-567,182.89
Other Revenue			
FES Grant	0.00	50,000.00	-50,000.00
Memberships	410.00	0.00	410.00
Gain on Investments	5,547.51	0.00	5,547.51
Interest Revenue	23.15	0.00	23.15
Miscellaneous Revenue	968.07	0.00	968.07
Total Other Revenue	6,948.73	50,000.00	-43,051.27
TOTAL REVENUE	407,801.16	1,018,035.32	-610,234.16
EXPENSE			
Operational Expense			
Management Payroll	36,252.50	35,000.00	1,252.50
LiDar	0.00	5,000.00	-5,000.00
GIS	2,620.00	8,000.00	-5,380.00
Timber Development	50,152.41	31,875.00	18,277.41
Professional Services - External	2,525.24	10,000.00	-7,474.76
Professional Development	180.00	2,000.00	-1,820.00
Road Building	40,572.40	74,000.00	-33,427.60
Road Network Annual Maintenance	20,848.91	30,000.00	-9,151.09
Stumpage	14,269.70	38,000.00	-23,730.30
CP Roads	31,436.00	48,000.00	-16,564.00
Silviculture Reserve - Current	40,907.75	91,000.00	-50,092.25
Silviculture Reserve - Backlog	11,689.00	24,422.66	-12,733.66
Operational Reserve	40,907.75	91,000.00	-50,092.25
Logging - Net	292,361.66	488,297.66	-195,936.00
Silviculture - Seedlings & Seeds	39,394.37	43,750.00	-4,355.63
Silviculture - Surveys & Reporting	1,385.00	8,024.00	-6,639.00
Silviculture - Contracts & Planting	86,903.72	70,500.00	16,403.72
Silviculture - GIS	0.00	1,500.00	-1,500.00
Silviculture - Brushing	1,375.00	57,060.00	-55,685.00
Silviculture - Burning	1,615.00	18,600.00	-16,985.00
Silviculture - Other	0.00	5,000.00	-5,000.00
Silviculture - Net	130,673.09	204,434.00	-73,760.91
Community Wildfire Projects	2,475.00	20,000.00	-17,525.00
Total Operational Expense	425,509.75	712,731.66	-287,221.91
General & Administrative Expenses			
Accounting & Bookkeeping	8,395.25	9,416.67	-1,021.42
Public Relations & Network	3,472.62	2,916.62	556.00
Bursaries, Donations, Outreach	4,130.00	4,000.00	130.00
Business Fees & Licenses	1,697.28	40.00	1,657.28
Annual Licence - MOF	9,250.00	9,250.00	0.00
Insurance	2,100.00	1,950.00	150.00
Interest & Bank Charges	4.50	0.00	4.50
Legal	2,177.73	3,000.00	-822.27
Office Expenses	1,018.64	1,750.00	-731.36

Kaslo and District Community Forest Society

Comparative Income Statement

	Actual 01/01/2018 to 08/02/2018	Budget 01/01/2018 to 07/31/2018	Difference
Office Restructuring	18,946.78	24,000.00	-5,053.22
Rent	540.60	0.00	540.60
Society Management Expenses	20,845.00	20,794.00	51.00
Telephone	147.13	0.00	147.13
Total General & Admin. Expenses	<u>72,725.53</u>	<u>77,117.29</u>	-4,391.76
TOTAL EXPENSE	<u>498,235.28</u>	<u>789,848.95</u>	-291,613.67
NET INCOME	<u><u>-90,434.12</u></u>	<u><u>228,186.37</u></u>	-318,620.49