

Kaslo and District Community Forest Society

Comparative Income Statement

	Actual 01/01/2018 to 06/30/2018	Budget 01/01/2018 to 06/30/2018	Difference
REVENUE			
Logging & Silviculture			
Logging Income	205,371.42	348,333.33	-142,961.91
Interest on Logging accounts	1,384.26	1,200.00	184.26
Operational Reserve	27,033.00	76,573.00	-49,540.00
Logging Income - Net	233,788.68	426,106.33	-192,317.65
Silviculture Reserve	27,033.00	45,500.00	-18,467.00
Silviculture Deficit Paydown	7,724.00	12,211.33	-4,487.33
Interest on Silviculture accounts	1,359.86	1,200.00	159.86
Silviculture Income - Net	36,116.86	58,911.33	-22,794.47
Net Logging & Silviculture	269,905.54	485,017.66	-215,112.12
Other Revenue			
Memberships	410.00	0.00	410.00
Gain on Investments	5,547.51	0.00	5,547.51
Interest Revenue	23.15	0.00	23.15
Miscellaneous Revenue	968.07	0.00	968.07
Total Other Revenue	6,948.73	0.00	6,948.73
TOTAL REVENUE	276,854.27	485,017.66	-208,163.39
EXPENSE			
Operational Expense			
Management Payroll	30,475.00	30,000.00	475.00
LiDar	0.00	5,000.00	-5,000.00
GIS	2,620.00	6,000.00	-3,380.00
Timber Development	39,364.19	21,250.00	18,114.19
Professional Services - External	2,525.24	5,000.00	-2,474.76
Professional Development	180.00	1,000.00	-820.00
Road Building	0.00	49,333.34	-49,333.34
Road Network Annual Maintenance	19,636.41	30,000.00	-10,363.59
Stumpage	5,484.88	19,000.00	-13,515.12
CP Roads	0.00	25,000.00	-25,000.00
Silviculture Reserve - Backlog	27,033.00	45,500.00	-18,467.00
Silviculture Reserve - Current	7,724.00	12,211.33	-4,487.33
Operational Reserve	27,033.00	45,500.00	-18,467.00
Logging - Net	162,075.72	294,794.67	-132,718.95
Silviculture - Seedlings & Seeds	39,394.37	43,750.00	-4,355.63
Silviculture - Surveys & Reporting	1,035.00	5,820.00	-4,785.00
Silviculture - Contracts & Planting	91,751.22	60,500.00	31,251.22
Silviculture - GIS	0.00	1,500.00	-1,500.00
Silviculture - Burning	1,615.00	18,600.00	-16,985.00
Silviculture - Other	0.00	5,000.00	-5,000.00
Silviculture - Net	133,795.59	135,170.00	-1,374.41
Community Wildfire Projects	1,035.00	0.00	1,035.00
Total Operational Expense	296,906.31	429,964.67	-133,058.36
General & Administrative Expenses			
Accounting & Bookkeeping	7,945.25	8,500.00	-554.75
Public Relations & Network	3,156.58	2,499.96	656.62
Bursaries, Donations, Outreach	4,130.00	4,000.00	130.00
Business Fees & Licenses	1,697.28	40.00	1,657.28
Annual Licence - MOF	9,250.00	9,250.00	0.00
Insurance	2,100.00	1,950.00	150.00
Interest & Bank Charges	2.00	0.00	2.00
Legal	2,177.73	3,000.00	-822.27
Office Expenses	1,017.73	1,500.00	-482.27
Office Restructuring	18,946.78	24,000.00	-5,053.22
Rent	505.60	0.00	505.60

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Society Management Expenses	20,260.00	20,191.00	69.00
Telephone	110.47	0.00	110.47
Office supplies, utilities, rent?			
Total General & Admin. Expenses	71,299.42	74,930.96	-3,631.54
TOTAL EXPENSE	368,205.73	504,895.63	-136,689.90
NET INCOME	-91,351.46	-19,877.97	-71,473.49