

Kaslo and District Community Forest Society

Comparative Income Statement

	Actual 01/01/2018 to 08/31/2018	Budget 01/01/2018 to 08/31/2018	Difference
REVENUE			
Logging & Silviculture			
Logging Income	618,004.35	1,045,000.00	-426,995.65
Road Building Right of Way Income	1,904.76	0.00	1,904.76
Interest on Logging accounts	2,017.11	1,600.00	417.11
Operational Reserve	68,064.75	229,719.00	-161,654.25
Logging Income - Net	689,990.97	1,276,319.00	-586,328.03
Silviculture Reserve	68,064.75	136,500.00	-68,435.25
Silviculture Deficit Paydown	19,448.00	36,634.00	-17,186.00
Interest on Silviculture accounts	1,835.24	1,600.00	235.24
Silviculture Income - Net	89,347.99	174,734.00	-85,386.01
Net Logging & Silviculture	779,338.96	1,451,053.00	-671,714.04
Other Revenue			
FES Grant	0.00	50,000.00	-50,000.00
Memberships	410.00	0.00	410.00
Grants	6,047.51	0.00	6,047.51
Interest Revenue	23.15	0.00	23.15
Miscellaneous Revenue	968.07	0.00	968.07
Total Other Revenue	7,448.73	50,000.00	-42,551.27
TOTAL REVENUE	786,787.69	1,501,053.00	-714,265.31
EXPENSE			
Operational Expense			
Management Payroll	38,887.50	40,000.00	-1,112.50
LiDar	0.00	5,000.00	-5,000.00
GIS	2,800.00	10,000.00	-7,200.00
Timber Development	54,574.81	42,500.00	12,074.81
Professional Services - External	4,986.86	15,000.00	-10,013.14
Professional Development	180.00	3,000.00	-2,820.00
Road Building	42,302.40	98,666.67	-56,364.27
Road Network Annual Maintenance	20,848.91	30,000.00	-9,151.09
Stumpage	20,541.89	57,000.00	-36,458.11
CP Roads	31,436.00	72,000.00	-40,564.00
Silviculture Reserve - Current	68,064.75	136,500.00	-68,435.25
Silviculture Reserve - Backlog	19,448.00	36,634.00	-17,186.00
Operational Reserve	68,064.75	136,500.00	-68,435.25
Logging - Net	372,135.87	682,800.67	-310,664.80
Silviculture - Seedlings & Seeds	39,394.37	43,750.00	-4,355.63
Silviculture - Surveys & Reporting	2,795.00	10,228.00	-7,433.00
Silviculture - Contracts & Planting	86,903.72	80,500.00	6,403.72
Silviculture - GIS	0.00	1,500.00	-1,500.00
Silviculture - Brushing	78,299.00	114,120.00	-35,821.00
Silviculture - Burning	1,615.00	18,600.00	-16,985.00
Silviculture - Other	0.00	5,000.00	-5,000.00
Silviculture - Net	209,007.09	273,698.00	-64,690.91
Community Wildfire Projects	2,835.00	40,000.00	-37,165.00
Total Operational Expense	583,977.96	996,498.67	-412,520.71
General & Administrative Expenses			
Accounting & Bookkeeping	8,789.00	10,333.34	-1,544.34
Public Relations & Network	4,520.64	3,333.28	1,187.36
Bursaries, Donations, Outreach	4,130.00	4,000.00	130.00
Business Fees & Licenses	1,697.28	40.00	1,657.28
Annual Licence - MOF	9,250.00	9,250.00	0.00
Insurance	2,100.00	1,950.00	150.00
Interest & Bank Charges	7.00	0.00	7.00
Legal	2,177.73	3,000.00	-822.27

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Office Expenses	1,018.64	2,000.00	-981.36
Office Restructuring	18,946.78	24,000.00	-5,053.22
Rent	540.60	0.00	540.60
Society Management Expenses	22,150.00	21,397.00	753.00
Telephone	147.13	0.00	147.13
Total General & Admin. Expenses	<u>75,474.80</u>	<u>79,303.62</u>	-3,828.82
TOTAL EXPENSE	<u>659,452.76</u>	<u>1,075,802.29</u>	-416,349.53
NET INCOME	<u>127,334.93</u>	<u>425,250.71</u>	-297,915.78

PWP PAYOUT

< 46,000.00 >

EXCEL ✓
BUDGET TO ACTUAL

\$ 81,334.93