

Kaslo and District Community Forest Society

Comparative Income Statement

	Actual 01/01/2018 to 09/30/2018	Budget 01/01/2018 to 09/30/2018	Difference
REVENUE			
Logging & Silviculture			
Logging Income	1,098,812.67	1,045,000.00	53,812.67
Road Building Right of Way Income	86,306.07	0.00	86,306.07
Interest on Logging accounts	2,589.56	1,800.00	789.56
Operational Reserve	109,906.75	229,719.00	-119,812.25
Logging Income - Net	1,297,615.05	1,276,519.00	21,096.05
Silviculture Reserve	109,906.75	136,500.00	-26,593.25
Silviculture Deficit Paydown	31,402.00	36,634.00	-5,232.00
Interest on Silviculture accounts	2,069.61	1,800.00	269.61
Silviculture Income - Net	143,378.36	174,934.00	-31,555.64
Net Logging & Silviculture	1,440,993.41	1,451,453.00	-10,459.59
Other Revenue			
FES Grant	0.00	50,000.00	-50,000.00
Memberships	410.00	0.00	410.00
Grants	6,047.51	0.00	6,047.51
Interest Revenue	23.15	0.00	23.15
Miscellaneous Revenue	968.07	0.00	968.07
Total Other Revenue	7,448.73	50,000.00	-42,551.27
TOTAL REVENUE	1,448,442.14	1,501,453.00	-53,010.86
EXPENSE			
Operational Expense			
Management Payroll	42,172.50	45,000.00	-2,827.50
LiDar	0.00	5,000.00	-5,000.00
GIS	2,800.00	10,000.00	-7,200.00
Timber Development	64,664.81	53,125.00	11,539.81
Professional Services - External	4,986.86	20,000.00	-15,013.14
Professional Development	180.00	4,000.00	-3,820.00
Road Building	132,323.76	123,333.34	8,990.42
Road Network Annual Maintenance	20,848.91	40,000.00	-19,151.09
Stumpage	41,254.61	57,000.00	-15,745.39
CP Roads	31,436.00	72,000.00	-40,564.00
Silviculture Reserve - Current	109,906.75	136,500.00	-26,593.25
Silviculture Reserve - Backlog	31,402.00	36,634.00	-5,232.00
Operational Reserve	109,906.75	136,500.00	-26,593.25
Logging - Net	591,882.95	739,092.34	-147,209.39
Silviculture - Seedlings & Seeds	39,394.37	43,750.00	-4,355.63
Silviculture - Surveys & Reporting	3,100.00	12,432.00	-9,332.00
Silviculture - Contracts & Planting	87,803.72	90,500.00	-2,696.28
Silviculture - GIS	90.00	1,500.00	-1,410.00
Silviculture - Brushing	78,784.00	168,180.00	-89,396.00
Silviculture - Burning	1,615.00	18,600.00	-16,985.00
Silviculture - Other	520.00	5,000.00	-4,480.00
Silviculture - Net	211,307.09	339,962.00	-128,654.91
Community Wildfire Projects	2,835.00	60,000.00	-57,165.00
Total Operational Expense	806,025.04	1,139,054.34	-333,029.30
General & Administrative Expenses			
Accounting & Bookkeeping	9,401.50	11,250.00	-1,848.50
Public Relations & Network	7,998.75	3,749.94	4,248.81
Bursaries, Donations, Outreach	4,630.00	5,000.00	-370.00
Business Fees & Licenses	1,697.28	40.00	1,657.28
Annual Licence - MOF	9,250.00	9,250.00	0.00
Insurance	2,977.00	1,950.00	1,027.00
Interest & Bank Charges	9.53	0.00	9.53
Legal	2,177.73	3,000.00	-822.27

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Office Expenses	1,095.35	2,250.00	-1,154.65
Office Restructuring	18,991.78	24,000.00	-5,008.22
Rent	540.60	0.00	540.60
Society Management Expenses	23,095.00	22,000.00	1,095.00
Telephone	184.22	0.00	184.22
Total General & Admin. Expenses	<u>82,048.74</u>	<u>82,489.94</u>	-441.20
TOTAL EXPENSE	<u>888,073.78</u>	<u>1,221,544.28</u>	-333,470.50
NET INCOME	<u>560,368.36</u>	<u>279,908.72</u>	280,459.64

PWP PAYOUT < 46,000.00 >
 YTD EXCEL BUDGET \$ 514,368.36 ✓