

Kaslo and District Community Forest Society

Income Statement 01/01/2018 to 10/31/2018

REVENUE

Logging & Silviculture

Logging Income	1,258,450.32	
Road Building Right of Way Income	93,942.41	
Interest on Logging accounts	3,580.11	
Operational Reserve	134,467.75	
Logging Income - Net		1,490,440.59
Silviculture Reserve	134,467.75	
Silviculture Deficit Paydown	38,425.00	
Interest on Silviculture accounts	2,309.07	
Silviculture Income - Net		175,201.82
Net Logging & Silviculture		1,665,642.41

Other Revenue

Memberships		410.00
Grants		6,047.51
Interest Revenue		23.15
Miscellaneous Revenue		968.07
Total Other Revenue		7,448.73

TOTAL REVENUE

1,673,091.14

EXPENSE

Operational Expense

Management Payroll	47,912.50	
GIS	2,800.00	
Timber Development	65,802.31	
Professional Services - External	4,986.86	
Professional Development	180.00	
Road Building	137,155.30	
Keen Creek Road Upgrade	7,012.50	
Road Network Annual Maintenance	32,575.19	
Stumpage	67,021.00	
CP Roads	31,436.00	
Silviculture Reserve - Current	134,467.75	
Silviculture Reserve - Backlog	38,425.00	
Operational Reserve	134,467.75	
Logging - Net		704,242.16
Silviculture - Seedlings & Seeds	40,271.37	
Silviculture - Surveys & Reporting	4,702.50	
Silviculture - Contracts & Planting	88,478.72	
Silviculture - GIS	90.00	
Silviculture - Brushing	79,774.02	
Silviculture - Burning	1,615.00	
Silviculture - Other	1,027.50	
Hazard Abatement/Site Prep	5,236.00	
Silviculture - Net		221,195.11
Community Wildfire Projects		2,835.00
Total Operational Expense		928,272.27

General & Administrative Expenses

Accounting & Bookkeeping		10,107.75
Public Relations & Network		10,286.53
Bursaries, Donations, Outreach		4,630.00
Business Fees & Licenses		1,697.28
Annual Licence - MOF		9,250.00
Insurance		2,509.00
Interest & Bank Charges		9.53
Legal		2,177.73
Office Expenses		1,095.35
Office Restructuring		18,991.78
Rent		540.60

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Society Management Expenses	23,481.49
Telephone	258.14
Total General & Admin. Expenses	<u>85,035.18</u>
TOTAL EXPENSE	<u>1,013,307.45</u>
NET INCOME	<u><u>659,783.69</u></u>

PWP PAYOUT: < 46,000.00 >

BUDGET-TO-ACTUAL: # 613,783.69 ✓