

Kaslo and District Community Forest Society

Income Statement 01/01/2018 to 11/30/2018

REVENUE

Logging & Silviculture		
Logging Income	1,333,403.67	
Road Building Right of Way Income	93,942.41	
Interest on Logging accounts	4,636.70	
Operational Reserve	158,361.00	
Logging Income - Net		1,590,343.78
Silviculture Reserve	158,361.00	
Silviculture Deficit Paydown	45,246.00	
Interest on Silviculture accounts	2,540.56	
Silviculture Income - Net		206,147.56
Net Logging & Silviculture		1,796,491.34
Other Revenue		
Memberships		410.00
Grants		6,047.51
Interest Revenue		23.15
Miscellaneous Revenue		968.07
Total Other Revenue		7,448.73
TOTAL REVENUE		1,803,940.07

EXPENSE

Operational Expense		
Management Payroll	40,985.00	
GIS	2,800.00	
Timber Development	77,035.01	
Professional Services - External	6,926.66	
Professional Development	180.00	
Road Building	81,453.44	
Road Network Annual Maintenance	43,325.19	
Trucking	16,118.36	
Stumpage	67,161.65	
CP Roads	64,442.00	
Silviculture Reserve - Current	158,361.00	
Silviculture Reserve - Backlog	45,246.00	
Operational Reserve	158,361.00	
Logging - Net		762,395.31
Silviculture - Seedlings & Seeds	40,271.37	
Silviculture - Surveys & Reporting	5,445.00	
Silviculture - Contracts & Planting	88,478.72	
Silviculture - GIS	90.00	
Silviculture - Brushing	91,294.02	
Silviculture - Burning	1,615.00	
Silviculture - Other	507.50	
Silviculture - Site Prep	11,150.25	
Hazard Abatement	3,418.25	
Silviculture - Net		242,270.11
Community Wildfire Projects		3,285.00
Total Operational Expense		1,007,950.42
General & Administrative Expenses		
Accounting & Bookkeeping		10,807.75
Public Relations & Network		12,362.91
Bursaries, Donations, Outreach		4,630.00
Business Fees & Licenses		1,697.28
Annual Licence - MOF		9,250.00
Insurance		2,509.00
Interest & Bank Charges		11.35
Legal		2,177.73
Office Expenses		1,284.35
Office Restructuring		18,991.78

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Rent	540.60
Society Management Expenses	25,168.99
Telephone	294.55
Total General & Admin. Expenses	<u>89,726.29</u>
TOTAL EXPENSE	<u>1,097,676.71</u>
NET INCOME	<u><u>706,263.36</u></u>