

# Kaslo and District Community Forest Society

## Comparative Income Statement

	Actual 01/01/2019 to 01/31/2019	Actual 01/01/2018 to 01/31/2018	Difference
<b>REVENUE</b>			
<b>Logging &amp; Silviculture</b>			
Interest on Logging accounts	947.51	202.48	745.03
Logging Income - Net	947.51	202.48	745.03
Interest on Silviculture accounts	78.29	233.99	-155.70
Silviculture Income - Net	78.29	233.99	-155.70
<b>Net Logging &amp; Silviculture</b>	<b>1,025.80</b>	<b>436.47</b>	<b>589.33</b>
<b>Other Revenue</b>			
Interest Revenue	0.00	19.90	-19.90
Miscellaneous Revenue	0.00	968.07	-968.07
<b>Total Other Revenue</b>	<b>0.00</b>	<b>987.97</b>	<b>-987.97</b>
<b>TOTAL REVENUE</b>	<b>1,025.80</b>	<b>1,424.44</b>	<b>-398.64</b>
<b>EXPENSE</b>			
<b>Operational Expense</b>			
Management Payroll	3,892.50	3,590.00	302.50
Timber Development	3,090.00	4,022.32	-932.32
Professional Services - External	0.00	1,939.80	-1,939.80
Road Network Annual Maintenance	282.50	0.00	282.50
Stumpage	0.64	0.00	0.64
Logging - Net	7,265.64	9,552.12	-2,286.48
Silviculture - Seedlings & Seeds	586.50	39,394.37	-38,807.87
Silviculture - Surveys & Reporting	2,542.50	0.00	2,542.50
Silviculture - Contracts & Planting	315.00	0.00	315.00
Silviculture - Net	3,444.00	39,394.37	-35,950.37
Community Wildfire Projects	675.00	0.00	675.00
<b>Total Operational Expense</b>	<b>11,384.64</b>	<b>48,946.49</b>	<b>-37,561.85</b>
<b>Payroll Expenses</b>			
WCB Expense	0.00	128.87	-128.87
<b>Total Payroll Expense</b>	<b>0.00</b>	<b>128.87</b>	<b>-128.87</b>
<b>General &amp; Administrative Expenses</b>			
Accounting & Bookkeeping	1,138.75	1,639.00	-500.25
Public Relations & Network	600.42	1,072.00	-471.58
Bursaries, Donations, Outreach	4,192.18	3,000.00	1,192.18
Business Fees & Licenses	70.00	0.00	70.00
Annual Licence - MOF	9,250.00	9,250.00	0.00
Legal	0.00	621.50	-621.50
Office Expenses	615.94	350.44	265.50
Office Restructuring	1,620.00	8,080.00	-6,460.00
Rent	50.00	448.60	-398.60
Society Management Expenses	1,282.50	7,290.00	-6,007.50
Telephone	38.85	0.00	38.85
<b>Total General &amp; Admin. Expenses</b>	<b>18,858.64</b>	<b>31,751.54</b>	<b>-12,892.90</b>
<b>TOTAL EXPENSE</b>	<b>30,243.28</b>	<b>80,826.90</b>	<b>-50,583.62</b>
<b>NET INCOME</b>	<b>-29,217.48</b>	<b>-79,402.46</b>	<b>50,184.98</b>