

Kaslo and District Community Forest Society
Comparative Income Statement - Actual YTD to Annual Budget

March 2019

	Actual	Budget	
	01 Jan, 2019 to 31 Mar, 2019	01 Jan to 31 Dec 2019	Percent
REVENUE			
Logging & Silviculture			
Logging Income	0.00	\$1,122,550.00	0.0%
Road Building Right of Way Income	0.00	\$96,320.00	0.0%
Interest on Operations accounts	2,012.72	\$3,200.00	62.9%
Operational Reserve	0.00	\$0.00	0.0%
Logging Income - Net	<u>2,012.72</u>	<u>\$1,222,070.00</u>	0.2%
Silviculture Reserve Accrual	0.00	\$123,360.00	0.0%
Silviculture Deficit Paydown	0.00	\$0.00	-
Interest on Silviculture accounts	166.47	\$1,600.00	10.4%
Silviculture Income - Net	<u>166.47</u>	<u>\$124,960.00</u>	0.1%
Net Logging & Silviculture	<u>2,179.19</u>	<u>\$1,347,030.00</u>	0.2%
Other Revenue			
FES Grant	6,268.05	\$50,000.00	12.5%
Memberships	105.00	\$500.00	21.0%
Total Other Revenue	<u>6,373.05</u>	<u>\$50,500.00</u>	12.6%
TOTAL REVENUE	<u>8,552.24</u>	<u>\$1,397,530.00</u>	0.6%

Kaslo and District Community Forest Society
Comparative Income Statement - Actual YTD to Annual Budget

	Actual	Budget	
	01 Jan, 2019 to 31 Mar, 2019	01 Jan to 31 Dec 2019	Percent
EXPENSE			
Operational Expense			
Management Payroll	14,335.00	\$45,000.00	31.9%
LiDar	0.00	\$3,200.00	0.0%
GIS	0.00	\$3,200.00	0.0%
Timber Development	8,240.00	\$50,525.00	16.3%
Professional Services - External	0.00	\$5,000.00	0.0%
Professional Development	0.00	\$2,500.00	0.0%
Road Building	0.00	\$90,000.00	0.0%
CP Roads	0.00	\$40,000.00	0.0%
Road Network Annual Maintenance	15,988.74	\$20,000.00	79.9%
Harvesting	0.00	\$387,530.00	0.0%
Hazard Abatement	280.84	\$4,000.00	7.0%
Trucking	0.00	\$437,076.00	0.0%
Stumpage	-467.05	\$51,657.00	-0.9%
Silviculture Reserve - Accrual	0.00	\$123,360.00	0.0%
Logging - Net	<u>38,377.53</u>	<u>\$1,263,048.00</u>	3.0%
Silviculture - Seedlings & Seeds	12,918.87	\$51,750.00	25.0%
Silviculture - Surveys & Reporting	2,632.50	\$17,660.00	14.9%
Silviculture - Brushing	0.00	\$72,200.00	0.0%
Silviculture - Other	0.00	\$13,600.00	0.0%
Silviculture - Site Prep	0.00	\$10,000.00	0.0%
Silviculture - Net	<u>15,551.37</u>	<u>\$165,210.00</u>	9.4%
Community Wildfire Projects	900.00	\$83,500.00	1.1%
Other - Net	<u>900.00</u>	<u>83,500.00</u>	
Total Operational Expense	<u><u>54,828.90</u></u>	<u><u>\$1,511,758.00</u></u>	3.6%
General & Administrative Expenses			
Accounting & Bookkeeping	3,136.35	\$17,000.00	18.4%
Public Relations & Network	5,206.56	\$11,500.00	45.3%
Bursaries, Donations, Outreach	192.18	\$1,000.00	19.2%
Business Fees & Licenses	70.00	\$4,000.00	1.8%
Annual Licence - MOF	9,250.00	\$9,500.00	97.4%
Insurance	4,451.00	\$4,350.00	102.3%
Legal	0.00	\$1,000.00	0.0%
Office Expenses	1,738.96	\$3,150.00	55.2%
Office Restructuring	1,620.00	\$2,000.00	81.0%
Society Management Expenses	7,017.50	\$30,000.00	23.4%
Total General & Admin. Expenses	<u><u>32,682.55</u></u>	<u><u>\$83,500.00</u></u>	
TOTAL EXPENSE	<u><u>87,511.45</u></u>	<u><u>\$1,595,258.00</u></u>	
NET INCOME	<u><u>-78,959.21</u></u>	<u><u>-197,728.00</u></u>	