

2019 Annual Budget Midterm Amendment

July-17-19

as adopted at the July 17, 2019 Board meeting with adjustment made to requested items.

		\$/m3	Jan - Dec
WOODLANDS HARVESTING			
		0.0	
CP 41 Cooper Face	15,000		0
Sx 46%, Hw 24%, Fd/Lw 20%, Cw 7%, BI 3%		80.5	
Nashton CP 44 Road building Partial ROW	1000	70.0	1,207,500
CP43 5.5 ha Block and Road - Beetle / Fire	2,600	84.5	70,000
			219,700
TOTAL M3	18,600		
LOGGING INCOME			1,497,200
<i>Defered Income</i>			0
EXPENSE			
5010	WOODLANDS MANAGEMENT		55,000
5770	BUSINESS / SOCIETY MANAGEMENT		50,000
5025	TIMBER DEVELOPMENT		70,000
5065	CP ROADS		45,000
5040	ROAD BUILDING CP43 & partial 44		125,000
	HARVESTING CP41 / 43* \$26 \$30		468,000
	TRUCKING CP41 / 43 & 44 \$29 \$20		507,000
5060	STUMPAGE	3.10	57,660
5155	POST HARVEST-W&R / HAZ ABATEMENT/ RD		7,000
5045	ROAD NETWORK ANNUAL MAINTENANCE		20,000
5030	PROFESSIONAL SERVICES EXT.		10,000
	SUBSCRIPTIONS		525
5020	SOFTWARE / LIDAR		3,200
5022	GIS		8,500
5240	WILDFIRE PROJECT		70,000
	WILDFIRE PREPAREDNESS / EQUIPMENT		13,500
5695	LEGAL EXPENSE		1,000
5035	PROFESSIONAL DEVELOPMENT		3,200
5650	LICENSE FEE - MOF		9,500
WOODLANDS TOTAL			1,524,085
5080	OPERATIONAL RESERVE \$7/m3	0.00	0
5070	SILVICULTURE RESERVE current \$8/m3	8.00	148,800
5075	SILVICULTURE RESERVE liability paydown	0.00	0
RESERVES TOTAL			148,800
5610	BOOKKEEPING / ACCOUNTING		19,000
5625	SOCIETY BUSINESS FEES / LICENSES		4,300
5685	INSURANCE - CGL		2,047
	INSURANCE - DIRECTORS		2,404
	SPECIAL EVENTS		500
5700	OFFICE EXPENSES / SUPPLIES		7,000
5720	OFFICE RESTRUCTURING (carry-over)		2,000
VIRTUAL OFFICE TOTAL			37,251
	ADVERTISING		3,000
5615	PUBLIC RELATIONS / COMMUNITY NETWORKING		8,000
5622	BURSARIES / DONATIONS		1,000
SOCIETY OUTREACH TOTAL			12,000
Expense incl. Silviculture Implementation			1,887,346
OTHER INCOME			
	OPS ACCRUAL		0
	SILVICULTURE ACCRUAL		148,800
	GRANTS		55,000
	INTEREST OPS and SILV		10,000
	MEMBERSHIP FEES		500
	SEEDLING SALES		0
TOTAL OTHER INCOME			214,300
TOTAL EXPENSE-OTHER INCOME			1,673,046
			0
	5100 SEED AND NURSERY COSTS 2020		51,750
	5110 SURVEYS & REPORTING		17,660
	5150 SITE PREPARATION		10,000
	5135 BROAD BURN		0
	5120 PLANTING		0
	5130 BRUSHING		72,200
	5140 OTHER [LIBERATION], GIS		13,600
SILVICULTURE IMPLEMENTATION 2019			165,210
NET INCOME / CASHFLOW			-175,846

CP 43 1km spur/trail @ \$35K; CP 44 est \$90K incl. CP44 RoW

Changes from May approved Budget

*Harvesting rate for CP43 adjusted to include WUI slash remediation standards. Budget corrections were made to align the annual budget with our new accounting format and adjust to new data acquired by fieldwork and log markets.