

**Kaslo and District Community Forest Society
Comparative Income Statement - Actual YTD to Annual Budget**

June 2019

	Actual	Budget	
	1 Jan, 2019 to 30 Jun, 2019	1 Jan to 31 Dec 2019	Percent
REVENUE			
Logging & Silviculture			
Logging Income	0.00	\$1,122,550.00	0.0%
Road Building Right of Way Income	0.00	\$96,320.00	0.0%
Interest on Operations accounts	2,506.37	\$3,200.00	78.3%
Operational Reserve	0.00	\$0.00	0.0%
Logging Income - Net	<u>2,506.37</u>	<u>\$1,222,070.00</u>	0.2%
Silviculture Reserve Accrual	0.00	\$123,360.00	0.0%
Silviculture Deficit Paydown	0.00	\$0.00	-
Interest on Silviculture accounts	407.09	\$1,600.00	25.4%
Silviculture Income - Net	<u>407.09</u>	<u>\$124,960.00</u>	0.3%
Net Logging & Silviculture	<u><u>2,913.46</u></u>	<u><u>\$1,347,030.00</u></u>	0.2%
Other Revenue			
FES Grant	6,268.05	\$50,000.00	12.5%
Memberships	215.00	\$500.00	43.0%
Total Other Revenue	<u><u>6,483.05</u></u>	<u><u>\$50,500.00</u></u>	12.8%
TOTAL REVENUE	<u><u>9,396.51</u></u>	<u><u>\$1,397,530.00</u></u>	0.7%

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EXPENSE			
Operational Expense			
Management Payroll	29,740.00	\$45,000.00	66.1%
LiDar	0.00	\$3,200.00	0.0%
GIS	750.00	\$3,200.00	23.4%
Timber Development	39,740.90	\$50,525.00	78.7%
Professional Services - External	1,825.50	\$5,000.00	36.5%
Professional Development	3,170.23	\$2,500.00	126.8%
Road Building	0.00	\$90,000.00	0.0%
CP Roads	0.00	\$40,000.00	0.0%
Road Network Annual Maintenance	17,666.28	\$20,000.00	88.3%
Harvesting	293.73	\$387,530.00	0.1%
Hazard Abatement	325.84	\$4,000.00	8.1%
Trucking	0.00	\$437,076.00	0.0%
Stumpage	643.14	\$51,657.00	1.2%
Silviculture Reserve - Accrual	0.00	\$123,360.00	0.0%
Logging - Net	<u>94,155.62</u>	<u>\$1,263,048.00</u>	7.5%
Silviculture - Seedlings & Seeds	33,408.78	\$51,750.00	64.6%
Silviculture - Surveys & Reporting	2,840.33	\$17,660.00	16.1%
Silviculture - Brushing	350.00	\$72,200.00	0.5%
Silviculture - Other	0.00	\$13,600.00	0.0%
Silviculture - Site Prep	<u>8,739.50</u>	<u>\$10,000.00</u>	87.4%
Silviculture - Net	45,338.61	\$165,210.00	27.4%
Community Wildfire Projects	<u>9,005.00</u>	<u>\$83,500.00</u>	10.8%
Other - Net	<u>9,005.00</u>	<u>83,500.00</u>	
Total Operational Expense	<u><u>148,499.23</u></u>	<u><u>\$1,511,758.00</u></u>	9.8%
General & Administrative Expenses			
Accounting & Bookkeeping	11,258.39	\$17,000.00	66.2%
Public Relations & Network	5,691.04	\$11,500.00	49.5%
Bursaries, Donations, Outreach	942.18	\$1,000.00	94.2%
Business Fees & Licenses	4,281.00	\$4,000.00	107.0%
Annual Licence - MOF	9,250.00	\$9,500.00	97.4%
Insurance	4,451.00	\$4,350.00	102.3%
Legal	0.00	\$1,000.00	0.0%
Office Expenses	2,469.68	\$3,150.00	78.4%
Office Restructuring	1,620.00	\$2,000.00	81.0%
Society Management Expenses	<u>12,440.00</u>	<u>\$30,000.00</u>	41.5%
Total General & Admin. Expenses	<u><u>52,403.29</u></u>	<u><u>\$83,500.00</u></u>	
TOTAL EXPENSE	<u><u>200,902.52</u></u>	<u><u>\$1,595,258.00</u></u>	
NET INCOME	<u><u>-191,506.01</u></u>	<u><u>-197,728.00</u></u>	