

**Kaslo and District Community Forest Society  
Comparative Income Statement - Actual YTD to  
Annual Budget**

**DEC 2020**

	<b>Actual</b>	<b>Budget</b> (as adopted July 22, 2020)	<b>Percent</b>
<b>REVENUE</b>			
<b>Logging &amp; Silviculture</b>			
Logging Income	\$1,015,449.61	\$991,837.00	102.4%
Road Building Right of Way Income	\$93,296.00	\$25,000.00	373.2%
Interest on Operations accounts	\$8,192.73	\$6,000.00	136.5%
Logging Income - Net	<u>\$1,116,938.34</u>	<u>\$1,022,837.00</u>	109.2%
Silviculture Reserve Accrual	\$94,961.23	\$104,720.00	90.7%
Interest on Silviculture accounts	\$6,588.28	\$2,000.00	329.4%
Silviculture Income - Net	<u>\$101,549.51</u>	<u>\$106,720.00</u>	95.2%
<b>Net Logging &amp; Silviculture</b>	<u><b>\$1,218,487.85</b></u>	<u><b>\$1,129,557.00</b></u>	107.9%
<b>OTHER REVENUE</b>			
Misc Revenue (Salvage)	\$300.00		
FES Grant	\$42,657.00	\$42,657.00	100.0%
Other Grants (CBT)	\$0.00	\$9,000.00	0.0%
Memberships	\$145.00	\$500.00	29.0%
Non-operating interest	\$3,339.08	\$7,000.00	47.7%
<b>Total Other Revenue</b>	<u>\$46,441.08</u>	<u>\$59,157.00</u>	78.5%
<b>TOTAL REVENUE</b>	<u><b>\$1,264,928.93</b></u>	<u><b>\$1,188,714.00</b></u>	106.4%

**Kaslo and District Community Forest Society**  
**Comparative Income Statement - Actual YTD to Annual Budget**

**DEC 2020**

EXPENSE	Actual 1 Jan to 31 Dec, 2020	Budget 1 Jan to 31 Dec 2020	Percent
<b>Operational Expense</b>			
Management Payroll	\$60,192.50	\$65,000.00	92.6%
Timber Development	\$57,865.22	\$60,000.00	96.4%
Harvesting	\$390,101.87	\$320,200.00	121.8%
Trucking	\$221,785.92	\$301,225.00	73.6%
Road Building	\$54,927.54	\$60,000.00	91.5%
CP Roads	\$690.00	\$25,000.00	2.8%
Stumpage	\$40,079.38	\$55,533.00	72.2%
Road Network Annual Maintenance	\$19,301.26	\$25,000.00	77.2%
Hazard Abatement	\$6,560.00	\$2,000.00	328.0%
Professional Services - External	\$27,171.54	\$30,000.00	90.6%
GIS	\$11,705.00	\$11,000.00	106.4%
Public Relations & Network	\$4,675.98	\$11,000.00	42.5%
Professional Development	\$0.00	\$2,700.00	0.0%
Operational Subscriptions	\$500.00	\$1,025.00	48.8%
Silviculture Reserve - Accrual	\$94,961.23	\$104,720.00	90.7%
Silviculture Reserve - Liab Paydown	\$0.00	\$0.00	0.0%
Logging - Net	990,517.44	\$1,074,403.00	92.2%
Silviculture - Seedlings & Seeds	\$17,740.29	\$20,300.00	87.4%
Silviculture - Surveys & Reporting	\$5,467.50	\$30,500.00	17.9%
Silviculture - Brushing	\$24,832.50	\$42,000.00	59.1%
Silviculture - Planting	\$70,312.97	\$72,000.00	97.7%
Silviculture - GIS	\$60.00		
Post Harvest - W&R/Haz Abatement	\$516.22		
Silviculture - Site Prep	\$2,750.00	\$10,000.00	27.5%
Silviculture - Net	\$121,679.48	\$174,800.00	69.6%
Community Wildfire Projects	\$47,193.81		
<b>Total Operational Expense</b>	<b>\$1,159,390.73</b>	<b>\$1,249,203.00</b>	92.8%
<b>General &amp; Administrative Expenses</b>			
Accounting & Bookkeeping	\$13,536.50	\$13,500.00	100.3%
Society Management Expenses	\$17,169.46	\$15,000.00	114.5%
Advertising	\$869.35	\$5,500.00	15.8%
Special Events	\$4,000.00	\$4,000.00	100.0%
Bursaries, Donations, Outreach	\$1,000.00	\$1,500.00	66.7%
Business Fees & Licenses	\$4,382.12	\$4,300.00	101.9%
Annual Licence - MOF	\$9,250.00	\$9,500.00	97.4%
Insurance	\$3,757.00	\$4,800.00	78.3%
Legal	\$0.00	\$1,000.00	0.0%
Misc Expenses	-\$309.62		
Office Expenses	\$2,103.87	\$5,500.00	38.3%
<b>Total General &amp; Admin. Expenses</b>	<b>\$55,758.68</b>	<b>\$64,600.00</b>	86.3%
<b>TOTAL EXPENSE</b>	<b>\$1,215,149.41</b>	<b>\$1,313,803.00</b>	92.5%
<b>NET INCOME</b>	<b>\$26,895.35</b>	<b>-\$125,089.00</b>	-21.5%