

Kaslo & District Community Forest Society

Balance Sheet

For the Month Ended

Dec 31st 2020

ASSETS

Operating Current

Operating Cash (total of chequing, savings, other)	\$464,280.27	
Accounts receivable	\$64,094.01	
Other deposits	\$0.00	
Prepaid expenses	\$804.84	
Operations Term Deposits	\$402,422.01	

TOTAL OPERATING \$931,601.13

Silviculture Assets

Silviculture Operating	\$116,157.25	
Silviculture Reserve	\$89,758.76	

TOTAL SILVICULTURE \$205,916.01

Investment Assets

Legacy Investment	\$78,974.35	
Contingency Reserve	\$89,787.45	

TOTAL INVESTMENTS \$168,761.80

Inventory Assets

CP Roads & Development	\$0.00	
Furniture & Equipment	\$973.37	

TOTAL INVENTORY \$973.37

TOTAL ASSETS \$1,307,252.31

LIABILITIES

Current

Accounts payable	\$57,908.63	
GST payable (GST charged on sales)	\$7,643.87	

TOTAL CURRENT LIABILITIES \$65,552.50

Future Liabilities

Silviculture	\$542,352.00	
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TOTAL FUTURE LIABILITIES \$542,352.00

TOTAL LIABILITIES \$607,904.50

EQUITY

Unrestricted

Current Earnings - this year	\$26,895.35	
Retained Earnings - opening 2020 balance	-482693.58	

TOTAL UNRESTRICTED -\$455,798.23

Internally restricted

Operating Reserve	\$1,000,000.00	
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TOTAL EQUITY \$544,201.77