



Management Team Report March-April 2021

WOODLANDS

We have presented a 2021 Preview at the recent AGM and are highlighting just select events in this April report. We are working towards an Annual Budget 2021 amendment for the May 19 Board Meeting to add our now committed top-up harvest capacity and aiming at a 2021 AAC target of roughly 50,000m³. This is to bring our 2020 undercut into AAC alignment in a year of positive log markets.

SILVICULTURE

We are transferring accumulated 2020 silviculture accrual from Operations to Silviculture Reserve account.

Logged volume in 2020: 11,870.15 x \$8/m³ accrual = \$94,961.

This brings Silviculture accounts (Ops and Res) to \$391,645 with a planned 2021 spending budget needed of roughly \$170,000. We are slowly gaining reserves from \$235,000 at this time of year in 2018. Although we will harvest a higher cut this year, our silviculture expenses are expected to be low to moderate. This is because stocking requirements in our wildfire risk reduction blocks are considerably lower than regular standards and will be met in some cases by natural regeneration or by light planting.

Management Team Recommendations

1. that the directors review lawyer interpretation of Bylaw wording regarding membership requirements for director nominations and word a clarifying bylaw amendment for inclusion at the 2022 AGM.
2. that the MOU CTE review Management input to the KORTS-KDCFS MOU and present MOU at the May 19 Board Meeting.
3. that the Board advertise 3 loads of firewood to Charities in Kaslo and Area D as in years past