



KDCFS Regular Board Meeting Minutes – May 19th 2022

MISSION STATEMENT: *The Kaslo and District Community Forest Society (KDCFS) will manage the diversity of values of the Community Forest in an ecologically responsible and fiscally accountable manner on behalf of the people of Kaslo and Area D.*

Attendees: Steve Anderson (Chair), Chris Webster (Vice Chair), Jeff Mattes (Treasurer), Tom Duchastel (Director), Stephen Fawcett (Secretary), Doug Drain, Greg Lay, Stephen Neville (Directors), Jeff Reyden (Management Team), Alicia Sergeant (Bookkeeper)

Absent with notice: Neil Johnson (Directors)

Meeting called to order at 7.00pm in person and via Zoom

A. Preliminaries:

Agenda that the Board of Directors adopt the Kaslo & District Community Forest Regular Meeting Agenda of May 19th, 2022

Moved to adopt: Chris Webster Carried

Minutes that the Board of Directors adopt the Kaslo & District Community Forest Regular Meeting Minutes of April 28th, 2022

Moved to adopt: Jeff Mattes Carried

Election of Executive – discussed.

Motion to keep the Executive the same as last year. Carried

Treasurer Report

Q: Where is the road building?

A: Lost Ledge – Bridge is already paid for but not installed.

Moved to adopt: Tom Duchastel Carried

AGENDA ITEMS

B. Manager's Report

Moved to adopt: Jeff Mattes Carried

Management looking to add two smaller cut blocks up Branch 3 to the current year's budget as it's low elevation and to capitalize on the current log market prices.

Motion – Management to put together a quick financial mini budget of the additional cut block expenses/income.

Treasurer to then email this to the Board per the email voting policy. Carried

C. Items for Board Discussion

1. (Director Lay) Request for Directors to review 'Logging of tomorrow' article. Discussion on article

D. Governance

1. AGM Adoptions – Draft Financials

Motion to approve. Carried

2. Read and review B. Policy Related to Forestry Operations – Investment Policy Manual (pg 15-17).
Reviewed – no changes
3. Terms 11 and 12 (Ops Reserves) and interest review. Motion – that if KSCU cannot match the interest rate to put the approx. \$420,000 into a 1 year fixed rate at 2.8% GIC with CIBC. Carried

E. Community Comments

None

F. In-Camera

None

Meeting adjourned at 7.43pm

Next Board Meeting: June 23rd, 2022