

**ASSET**

ACCOUNTS - OPERATIONS		RESERVES	
Operations Working Account	993,245.38	Operations Goal	\$1,000,000
Silviculture Working Account	117,687.62	Operations Reserve status	547.89
Other Assets	50.00	Silviculture Reserve	186,944.17
<b>Total Cash</b>	<b>1,110,983.00</b>	Contingency Reserve (Water)	91,117.15
		<b>Total</b>	<b>278,609.21</b>
ACCOUNTS - INVESTMENTS		Interest %	
Q-Trade Legacy Fund	88,842.11	update annually	Mutual Fund
Term 7 K3C Security Deposit	2,460.87		1.45
26 mo Term 11 KS (Operations Reserve)	204,612.60	Maturing Apr 22, 2022	2.3
26 mo Term 12 KS (Operations Reserve)	204,612.60	Maturing Apr 22, 2022	2.3
<b>Total Investments</b>	<b>500,528.18</b>	Total Interest Earned	23,163
Accounts Receivable	47,381.60	Accounts Payable	136,825.84
Prepaid Expenses	780.00	Silviculture Liability	548,145.00
<b>Total</b>	<b>48,161.60</b>		
<b>TOTAL CURRENT ASSETS</b>	<b>1,938,281.99</b>		

	\$/m3	Jan - Mar	April - June	July - Sept	Oct - Dec	Jan - Dec
<b>WOODLANDS HARVESTING</b>						
CP 51 Blk1 Keen Creek	99.5	0	0	6,000	3,000	
		\$0	\$0	\$597,000	\$298,500	895,500
FES WRR Harvest Schroeder CP 42 Blks 1,2,3,7	99.3	5600	3650	0		
		\$555,800	\$362,263	\$0	\$0	918,063
Nashton Road	114.3	0		1000	0	
		\$0	\$0	\$114,250	\$0	114,250
CP 43 Blk 1, 4, 7 Left over from 2020	93.8	0	0	4,200	0	
		\$0	\$0	\$393,750	\$0	393,750
CP 44 Blk 1	122.0	0	0	3500	0	
				\$427,000		427,000
CP 48 - Cooper Face	113.9	0	0	12000		
				\$1,366,560	\$0	1,366,560
<b>TOTAL M3</b>	<b>38,950</b>	<b>5,600</b>	<b>3,650</b>	<b>26,700</b>	<b>3,000</b>	
<b>LOGGING INCOME</b>		<b>555,800</b>	<b>362,263</b>	<b>2,898,560</b>	<b>298,500</b>	<b>4,115,123</b>

Jan to 31 Dec 2021 Budget %  
 (as adopted June 23, 2021)

**REVENUE**

**Logging & Silviculture**

Logging Income	\$3,017,519.29	\$4,000,873.00	75.4%
Road Building Right of Way Income	\$242,094.02	114,250.00	211.9%
Interest on Operations accounts	\$10,504.60	\$6,500.00	161.6%
Logging Income - Net	\$3,270,117.91	\$4,121,623.00	79.3%
Silviculture Reserve Accrual	\$266,472.27	\$311,600.00	85.5%
Interest on Silviculture accounts	\$5,084.24	\$3,500.00	145.3%
Silviculture Income - Net	\$5,084.24	\$3,500.00	145.3%
<b>Net Logging &amp; Silviculture</b>	<b>\$3,275,202.15</b>	<b>\$4,125,123.00</b>	<b>79.4%</b>

**OTHER REVENUE**

Misc Revenue (Salvage)	\$0.00	\$0.00	
WRR Grant	\$30,599.00	\$16,000.00	191.2%
Other Grants	\$190,714.29	\$2,979.00	
Memberships	\$705.00	\$705.00	100.0%
Investment interest	\$9,225.20	\$20,000.00	46.1%
<b>Total Other Revenue</b>	<b>\$231,243.49</b>	<b>\$39,684.00</b>	<b>582.7%</b>
<b>TOTAL REVENUE</b>	<b>\$3,506,445.64</b>	<b>\$4,164,807.00</b>	<b>84.2%</b>

Kaslo and District Community Forest Society

ACTUAL TO BUDGET

December 31, 2021

	Jan to 31 Dec 2021	Budget (as adopted June 23, 2021)	%
<b>EXPENSE</b>			
<b>Operational Expense</b>			
Management Payroll	\$59,350.00	\$85,000.00	69.8%
Society Management	\$17,691.60	\$12,000.00	147.4%
Business Development Planning	\$3,985.00	\$15,000.00	26.6%
Timber Development	\$79,505.00	\$90,000.00	88.3%
Harvesting	\$1,208,135.59	\$1,444,656.00	83.6%
Trucking	\$785,537.88	\$994,783.00	79.0%
Road Building	\$134,526.25	\$260,000.00	51.7%
CP Roads	\$76,254.63	\$130,000.00	58.7%
Stumpage	\$146,495.01	\$272,650.00	53.7%
Road Network Annual Maintenance	\$57,289.77	\$80,000.00	71.6%
Hazard Abatement	\$1,072.50	\$3,000.00	35.8%
Professional Services - External	\$31,108.54	\$35,000.00	88.9%
GIS	\$5,547.50	\$13,000.00	42.7%
Public Relations & Network	\$11,588.50	\$8,000.00	144.9%
Professional Development	\$965.02	\$4,200.00	23.0%
Operational Subscriptions	\$180.00	\$525.00	34.3%
TSR/LTP	\$1,980.00	\$15,000.00	13.2%
Silviculture Reserve - Accrual	\$266,472.27	\$311,600.00	85.5%
Operational Reserve - Accrual		\$315,000.00	0.0%
<b>Logging - Net</b>	<b>2,887,685.06</b>	<b>\$4,089,414.00</b>	<b>70.6%</b>
Silviculture - Seedlings & Seeds	\$450.00	\$46,500.00	1.0%
Silviculture - Surveys & Reporting	\$12,432.50	\$25,578.00	48.6%
Silviculture - Brushing	\$0.00	\$75,000.00	0.0%
Silviculture - Planting	\$26,051.55	\$25,000.00	104.2%
Silviculture - GIS	\$200.00	\$2,300.00	8.7%
Post Harvest - W&R/Haz Abatement	\$0.00	\$0.00	0.0%
Silviculture - Site Prep	\$0.00	\$14,000.00	0.0%
Silviculture - Net	\$39,134.05	\$188,378.00	20.8%
Community Wildfire Projects	\$215,006.40	\$20,000.00	
<b>Total Operational Expense</b>	<b>\$3,141,825.51</b>	<b>\$4,109,414.00</b>	<b>76.5%</b>
<b>General &amp; Administrative Expenses</b>			
Accounting & Bookkeeping	\$15,640.00	\$15,000.00	104.3%
Advertising	\$586.75	\$4,500.00	13.0%
Special Events	\$0.00	\$4,500.00	0.0%
Bursaries, Donations, Outreach	\$500.00	\$1,500.00	33.3%
Business Fees & Licenses	\$3,315.96	\$4,800.00	69.1%
Annual Licence - MOF	\$9,250.00	\$9,500.00	97.4%
Insurance	\$4,933.00	\$4,800.00	102.8%
Legal	\$280.87	\$1,000.00	28.1%
Misc Expenses	\$1,050.00	\$0.00	
Website/Hosting	\$4,206.34	\$2,000.00	210.3%
Office Expenses	\$5,047.62	\$5,500.00	91.8%
<b>Total General &amp; Admin. Expenses</b>	<b>\$44,810.54</b>	<b>\$53,100.00</b>	<b>84.4%</b>
<b>TOTAL EXPENSE</b>	<b>\$3,187,664.18</b>	<b>\$4,162,514.00</b>	<b>76.58%</b>
<b>NET INCOME</b>	<b>\$585,258.73</b>	<b>\$2,293.00</b>	<b>25523.7%</b>